

**Position Announcement
Department of Finance
David Eccles School of Business
University of Utah**

The Department of Finance at the University of Utah expects to have a position for a new faculty member, pending approval, beginning in the 1995-96 academic year. Consideration will be given to qualified individuals at all ranks. This tenure track appointment requires a Ph.D. or DBA in hand or close to completion. Ph.D.s in Economics also will be considered. Specialty area backgrounds are subordinate in emphasis to the overall strength of the applicant. A strong interest in scholarly research, as well as a commitment to solid classroom performance, are prerequisites to this appointment.

The Department representatives plan to interview at both the FMA and AFA meetings. The University is an AA/EO employer and encourages applications from women and minorities, and provides reasonable accommodation to the known disabilities of applicants and employees.

Interested individuals should send a resume, working papers and/or a description of their dissertation proposal, and at least three letters of reference, to:

Recruiting Chair
Department of Finance
David Eccles School of Business
University of Utah
Salt Lake City, UT 84112

Applications will be accepted until February 1, 1995, or until the position is filled.

JFQA Style Requirements

Manuscripts must be submitted in quadruplicate with a cover page showing title, author name(s) and affiliation(s), and work phone number(s). The first page of text should begin with the title only. A short one-paragraph abstract of no more than 100 words must be included. Manuscripts must be typed double-spaced on one side of the page. Underline only words or phrases that are to be italicized; do not underline headings or subheadings, or use boldface type. All sections of the paper, beginning with the introduction and ending with a conclusion or summary, must be numbered with Roman numerals. Subsection headings must be lettered A, B, C, etc.

The manuscript should explain its relation to other research in the field, especially recently published material. References cited in the text should be noted by the last name(s) of the author(s) followed by the publication year enclosed in parentheses without punctuation: Smith (1988). When a particular page, section, or equation is referred to, the reference also should be placed within parentheses: (Smith and Jones (1988), p. 222), (Green (1988a), eq. 3).

Lengthy mathematical proofs and extensive tables should be placed in an appendix or omitted from the manuscript entirely. In the latter case, the author may indicate in a footnote that proofs or tables are available on request. The author should make every effort to explain the meaning of mathematical proofs.

The author should check the manuscript for clarity, grammar, spelling, and punctuation in order to minimize the number of editorial changes and the necessity of expensive corrections at the proof stage. All abbreviations must be defined.

Equations. All but very short mathematical expressions should be displayed on a separate line and centered. Important displayed equations must be identified by consecutive Arabic numerals in parentheses on the left. Expressions should be aligned and subscripts and superscripts clearly marked to avoid confusion. Please differentiate between the letter l (ell), the numeral 1 (one), the letter o (oh), and the numeral 0 (zero) with marginal notes.

Tables. Each table must be titled and numbered consecutively with Arabic numerals. Please check the text to make sure there is a reference to each table. Type each table on a separate page and indicate by marginal notations its approximate placement in the text. General footnotes should be marked as "Notes:" and a, b, c, etc., marked for specific footnotes. Asterisks * or ** indicate significance at the 5- and 1-percent levels, respectively. If tables are typed on oversized paper, please submit the oversized paper in lieu of poorly reproduced reductions. The author should check tables to be sure that totals are correct and that the title, column headings, footnotes, etc., clearly explain the content of the table.

Figures. Figures must be titled and numbered consecutively with Arabic numerals. Captions should present sufficient information to describe the purpose of the figure. Figures for accepted manuscripts must be of professional quality, ready for reproduction, executed on white paper in black ink, with clear, medium-weight black lines. All lettering on figures must be rendered by an artist in pen and ink, by means of dry transfer letters, or by applying typeset material to prepared artwork. Typewritten lettering will *not* be accepted. Figures generated by laser printer are acceptable.

Footnotes. Footnotes must be typed double-spaced and placed on separate sheets at the end of the manuscript. Footnotes must not be used for the purpose of citation. Footnotes with extensive content should be avoided.

References. All works cited in the text must be alphabetically arranged in a double-spaced list at the end of the manuscript. Examples:

Brown, S., and J. Warner. "Using Daily Stock Returns: The Case of Event Studies." *Journal of Financial Economics*, 14 (March 1985), 1–31.

Ross, S. A. "Return Risk and Arbitrage." In *Risk and Return in Finance*, Vol. I, I. Friend and J. L. Bicksler, eds. Cambridge, MA: Ballinger (1977).

Forthcoming Articles

The following papers have been accepted for publication in future issues:

The Response of Stock Prices to Permanent and Temporary Shocks to Dividends

Bong-Soo Lee

Is There News in the Prime Rate?

Myron B. Slovin, Marie E. Sushka, and Edward R. Waller

Econometrics of Financial Models and Market Microstructure Effects

Tom Smith

Mergers as a Means of Restructuring Distressed Firms: An Empirical Investigation

Kent Clark and Eli Ofek

Are Jumps in Stock Returns Diversifiable: Evidence and Implications for Option Pricing

Myung-Jig Kim, Young-Ho Oh, and Robert Brooks

The Information Content of Dividend Changes: Cash Flow Signaling, Overinvestment, and Dividend Clienteles

David J. Denis, Diane K. Denis, and Atulya Sarin

Strategic Trading with Asymmetrically Informed Traders and Long-Lived Information

F. Douglas Foster and S. Viswanathan

Stochastic Volatility Option Pricing

Clifford A. Ball and Antonio Roma

Finance Association Meetings

American Finance Association

Dates: January 6–8, 1995

Place: Washington, DC

Deadline: March 15, 1994

Contact: Martin J. Gruber, New York University, Stern School of Business, 44 West Fourth Street, Suite 9-190, New York, New York 10012.

Southwestern Finance Association

Dates: March 2–3, 1995

Place: Houston, Texas

Deadline: September 1, 1994

Contact: John Stowe, University of Missouri-Columbia, College of Business, Finance Department, Columbia, Missouri 65211.

Midwest Finance Association

Dates: March 30–April 1, 1995

Place: Cincinnati, Ohio

Deadline: September 1, 1994

Contact: George McCabe, University of Nebraska-Lincoln, Department of Finance, Lincoln, Nebraska 68588-0490.

Western Social Science Association (Finance)

Dates: April 26–29, 1995

Place: Oakland, California

Deadline: November 1, 1994

Contact: Kashi Nath Tiwari, Kennesaw State College, School of Business, Marietta, Georgia 30061.

Eastern Finance Association

Dates: April 27–29, 1995

Place: Hilton Head, South Carolina

Deadline: September 15, 1994

Contact: Robert S. Harris, University of Virginia, Darden School, P.O. Box 6550, Charlottesville, Virginia 22906.

1995 Risk Theory Seminar

Dates: April 28–30, 1995

Place: Atlanta, Georgia

Deadline: *December 15, 1994*

Contact: Christian Gollier, Institut D'Economie Industrielle, Universite des Sciences Sociales, Place Anatole France, F-31042 Toulouse Cedex.

7th International Symposium on Applied Stochastic Models and Data Analysis

Dates: June 12–15, 1995

Place: Dublin, Ireland

Contact: Sally McClean, University of Ulster, Mathematics Department, Coleraine, Northern Ireland BT52 1SA.

Western Finance Association

Dates: June 18–21, 1995

Place: Aspen, Colorado

Deadline: November 15, 1994

Contact: Chester Spatt, Carnegie Mellon University, Graduate School of Industrial Administration, Pittsburgh, Pennsylvania 15213.