

# THE MAKING OF AN INTERNATIONAL INVESTMENT FACILITATION FRAMEWORK

This book comprehensively investigates the rationale and effects of the first international agreement on investment facilitation for development, including the interests of key WTO members. It adopts a multidisciplinary, transregional, and data-driven approach to explore the political, economic, and legal aspects pertaining to the investment facilitation for development agreement. The book highlights how this agreement broadens the scope of the WTO to the area of foreign investment and adopts the innovative facilitation approach. The book presents cutting-edge research on the (non-)adoption of investment facilitation worldwide, the economic impact of the agreement, its legal implications, and the political economy explaining why the investment facilitation for development agreement came about. The book brings together leading experts from various disciplines and practices and aims at inspiring more substantive research in this new field of international economic rule-making. This title is also available as Open Access on Cambridge Core.

AXEL BERGER is Deputy Director (interim) at the German Institute of Development and Sustainability (IDOS) and Managing Director of the Sustainable Development Solutions Network (SDSN) Germany. He works on the design, effects, and diffusion patterns of international trade and investment agreements. Other areas of current research include the development effects of an international investment facilitation framework in the WTO and the role of the G7 and G20 in global governance.

MANJIAO CHI is Full Professor at Law School, University of International Business and Economics (UIBE), Beijing. He teaches and publishes extensively in international economic governance, dispute settlement, and sustainable development. He frequently consults governments, international organizations, and private parties on cutting-edge international economic law issues and holds or held visiting positions in leading law schools across the world.

This book presents the first comprehensive analysis of the main existing efforts on investment facilitation. It is a great contribution for scholars and for trade negotiators and policymakers, as investment facilitation has been proved to be key to attract not only more but better investment, which is necessary for the transition to a more sustainable economy.

– Sofia Boza, Ambassador, Permanent Representative of the Republic of Chile to the World Trade Organization

This is the most comprehensive guide to international investment frameworks today. It is a must for policymakers, scholars, and businesses interested in understanding the details of this important topic.

– Anabel González, Vice President for Countries, Inter-American Development Bank

This book convincingly explains how WTO members, especially developing members, have worked together to strengthen the multilateral trading system and foster sustainable development through making the landmark WTO Agreement on Investment Facilitation for Development. It serves as a valuable reference for trade policymakers, scholars, and law practitioners.

– LI Chenggang, Ambassador, Permanent Mission of the People's Republic of China to the World Trade Organization

The international debate on investment facilitation sits at the fascinating intersection of law, politics, and economics. This book provides a valuable contribution to an issue area that is increasingly important. Timely and multidisciplinary, it's poised to become a reference in investment facilitation.

– Tatiana Prazeres, Foreign Trade Secretary of Brazil

Investment facilitation frameworks are becoming ever-more important in the international investment regime. This is the best guide to date.

– Lauge N. Skovgaard Poulsen, Professor, University College London

This impressive volume contains a comprehensive discussion of a range of issues related to the WTO's Investment Facilitation for Development Agreement, contributed by an international group of multidisciplinary scholars who have an excellent understanding of the subject matter.

– Karl P. Sauvant, Resident Senior Fellow, Columbia Center on Sustainable Investment

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Processes of economic regionalization and globalization have intensified over the last decades, accompanied by increases in the regulation of international trade and economics at the levels of international, regional and national laws. At the same time, significant challenges have arisen with respect to economic liberalization, rule-based systems of trade and investment, and their political and social impacts. The subject matter of this series is international economic law, in this contemporary context. Its core is the regulation of international trade, investment, finance and cognate areas such as intellectual property and competition policy. The series publishes books on related regulatory areas, in particular human rights, labour, environment and culture, as well as sustainable development. These areas are horizontally interconnected and vertically linked at the international, regional and national levels. The series also includes works on governance, dealing with the structure and operation of international organizations related to the field of international economic law, and the way they interact with other subjects of international and national law. The series aims to include excellent legal doctrinal treatises, as well as cutting-edge interdisciplinary works that engage law and the social sciences and humanities.

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