

FINANCIAL REPORT

The following is a summary account of the audited statement for the year 1964, along with some additional information.

INCOME (Contributions from various sources)

1.	<u>Business and Industry</u> in the various provinces (for the general fund)	
	British Columbia	\$ 1,085
	Alberta	2,490
	Saskatchewan	305
	Manitoba	2,510
	Ontario	27,325
	Quebec	20,375
	New Brunswick	500
	Nova Scotia	750
		\$ 55,840
2.	<u>National Research Council</u>	
	For the General Fund	\$20,000
	For the Summer Research Institute	68,000
	For the Journal	7,000
	For the Bulletin	5,000
		\$100,000
3.	<u>Atlantic Provinces Scholarship Funds</u>	
	New Brunswick	\$ 2,101
	Nova Scotia	1,745
		\$ 3,846
4.	Canadian Universities (For the Journal)	6,200
5.	American Mathematical Society (For the Journal)	1,150
6.	Province of Nova Scotia (For the Summer School)	2,500
7.	International Nickel Company (For the Summer School) ..	5,000
8.	Membership Fees	3,007
9.	National Science Foundation (For the Montreal Summer Seminar)	6,476
10.	Atlantic Provinces Interuniversity Committee on the Sciences	3,120
11.	Books and Publications (net)	2,021
		\$189,160

NOTE: The general fund of the Congress includes all accounts except the Summer Research Institute, the Canadian Journal of Mathematics and the Special Scholarship Funds for New Brunswick, Nova Scotia and South Africa. The increase in the National Research Council Grant was \$29,000 including \$28,000 for the Summer Research Institute and \$1,000 for the Bulletin.

The following table gives some comparisons between contributions from business and industry for the general fund in 1963 and 1964.

	<u>1963</u>	<u>1964</u>
Number of increases from continuing contributors..	16	20
Number of decreases from continuing contributors..	8	6
Number of new contributions	28	22
Number of contributions discontinued	27	24
Net increase over previous year in the total of these contributions	\$ 465	\$ 2,750

DISBURSEMENTS

1. <u>Administration, Supplies and Overhead</u> (including travelling expenses for the administrative officers and other members to promote the various activities)	\$ 36,222
2. <u>Scholarships, Bursaries and Prizes</u> in the various provinces	
British Columbia	\$ 275
Alberta	2,027
Manitoba	800*
Ontario	4,270
Quebec	3,944
New Brunswick	3,033
Nova Scotia	2,841
Newfoundland	300
South Africa	900
	18,390

* In addition, about \$1100 is paid by the insurance companies with head offices in Winnipeg directly to the local committee to finance the Manitoba Mathematical Competition.

3.	Summer Research Institute		\$ 68,000
4.	Canadian Journal of Mathematics		14,350
5.	Summer Sessions (net)		
	Atlantic Provinces	11,984	
	University of Montreal Summer Seminar ..	12,995	
	University of British Columbia		
	Summer Session	4,896	29,875
6.	Grants to Mathematicians		11,251
7.	Canadian Mathematical Bulletin		6,217
8.	Bulletin de L'Association Mathématique de Québec ...		1,266
9.	Membership Fees in Organizations		398
			<u>\$185,969</u>

NOTE: The corresponding totals for income and disbursements for 1963 were \$161,990 and \$161,072 respectively.

SUMMER RESEARCH INSTITUTE FUND

Balance at credit of fund,		
December 31, 1963	\$ 8,454	
Income year 1964:		
Grant from National Research Council	68,000	
	<u> </u>	\$76,454
Disbursements year 1964:		
Grants to Mathematicians	61,940	
Secretarial Expenses	525	
Office Expenses	225	
	<u> </u>	62,690
Balance at credit of fund,		
December 31, 1964	<u>\$13,764</u>	

CANADIAN JOURNAL OF MATHEMATICS SUSTAINING FUND

Balance at credit of fund,	
December 31, 1963.....	\$ 3,618
Amount received for credit to fund,	
1964.....	123
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	\$ 3,741
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L. F. S. Ritcey
Executive Director