

## Forthcoming Articles

**The Performance of Alternative Interest Rate Risk Measures and Immunization Strategies under a Heath-Jarrow-Morton Framework**

Senay Agca

**Volatility Spillover Effects in European Equity Markets**

Lieven Baele

**Survival, Look-Ahead Bias and the Persistence in Hedge Fund Performance**

Guillermo Baquero, Jenke ter Horst, and Marno Verbeek

**Term Structure Forecasts of Long-Term Consumption Growth**

Andrea Berardi and Walter Torous

**Equilibrium Pricing in Incomplete Markets**

Abdelhamid Bizid and Elyès Jouini

**Short Sale Constraints, Differences of Opinion, and Overvaluation**

Rodney D. Boehme, Bartley R. Danielsen, and Sorin M. Sorescu

**The Information Content of Institutional Trades on the London Stock Exchange**

Aslihan Bozcuk and M. Ameziane Lasfer

**Lockups Revisited**

James C. Brau, Val E. Lambson, and Grant McQueen

**Stock Market Liquidity and the Cost of Issuing Equity**

Alexander W. Butler, Gustavo Grullon, and James P. Weston

**Trade Credit and the Effect of Macro-Financial Shocks: Evidence from U.S. Panel Data**

Woon Gyu Choi and Yungsan Kim

**Signaling Managerial Optimism through Stock Dividends and Stock Splits: A Reexamination of the Retained Earnings Hypothesis**

Dean Crawford, Diana R. Franz, and Gerald J. Lobo

**Opening and Closing the Market: Evidence from the London Stock Exchange**

Andrew Ellul, Hyun Song Shin, and Ian Tonks

**Returns to Acquirers of Listed and Unlisted Targets**

Mara Faccio, John J. McConnell, and David Stolin

**Pricing European and American Derivatives Under a Jump-Diffusion Process: A Bivariate Tree Approach**

Jimmy E. Hilliard and Adam Schwartz

**Long-Run Investment Decisions, Operating Performance and Shareholder Value Creation of Firms Adopting Compensation Plans Based on Economic Profits**

Chris E. Hogan and Craig M. Lewis

**Are Observed Capital Structures Determined by Equity Market Timing?**

Armen Hovakimian

**Bayesian Analysis of Stochastic Betas**

Gergana Jostova and Alexander Philipov

*(continued on next page)*

## **Forthcoming Articles** *(continued)*

**Horses and Rabbits? Trade-Off Theory and Optimal Capital Structure**  
Nengjiu Ju, Robert Parrino, Allen M. Poteshman, and Michael S. Weisbach

**Stock Splits, Broker Promotion and Decimalization**  
Palani-Rajan Kadapakkam, Srinivasan Krishnamurthy, and Yiuman Tse

**Packaging Liquidity: Blind Auctions and Transaction Efficiencies**  
Kenneth A. Kavajecz and Donald B. Keim

**Pricing of Seasoned Equity Offers and Earnings Management**  
Yongtae Kim and Myung Seok Park

**Does Corporate Governance Matter to Bondholders?**  
Mark S. Klock, Sattar A. Mansi, and William F. Maxwell

**Misreaction**  
C. N. V. Krishnan and Paul A. Laux

**Information Quality, Learning and Stock Market Returns**  
George Li

**The Volatility Risk Premium Embedded in Currency Options**  
Buen Sin Low and Shaojun Zhang

**Security Fungibility and the Cost of Capital: Evidence from Global Bonds**  
Darius P. Miller and John J. Puthenpurackal

**Top-Management Incentives and the Pricing of Corporate Public Debt**  
Hernan Ortiz-Molina

**Learning with Information Capacity Constraints**  
Lin Peng

**Information versus Entry Costs: What Explains U.S. Stock Market Evolution?**  
Joel Peress

**Determinants of Board Size and Composition: A Theory of Corporate Boards**  
Charu G. Raheja

**Multifactor Evaluation of Style Rotation**  
Kevin Q. Wang

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# JFQA Journal of Financial and Quantitative Analysis

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Fax: (206) 616-1894

Federal Identification No.: 91-6001537

ISSN: 0022-1090

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VOL. 40, NO.  
MARCH 2005

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SCHOOL OF BUSINESS ADMINISTRATION  
IN COOPERATION WITH THE UNIVERSITY OF UTAH  
DAVID ECCLES SCHOOL OF BUSINESS  
AND THE NEW YORK UNIVERSITY  
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