

Chicago  
Board  
of Trade

# Foundation

**Education . . . “I can only say that  
I view it as the most important  
subject which we, as a people,  
can be engaged in . . .”**

Abraham Lincoln

March 9, 1832

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**In support of higher learning and  
advanced research the**

**Chicago Board of Trade  
Educational Research  
Foundation**

**is pleased to open  
its enrollment for  
1989 Research Grants.**

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To apply, contact Mary Polhemus,  
Executive Director, at 312/435-7200.

## **Finance Association Meetings**

### **Eastern Finance Association**

Dates: April 12–16, 1989

Place: Philadelphia, PA

Deadline for program participation: October 15, 1988

Contact: Ernest W. Swift, College of Business Administration, Georgia State University, Atlanta, GA 30303.

### **Western Finance Association**

Dates: June 25–28, 1989

Place: Seattle, WA

Deadline for program participation: November 18, 1988

Contact: Lemma Senbet, Graduate School of Business, University of Wisconsin, Madison, WI 53706.

### **Symposium on Static and Dynamic Informational Issues in Finance**

Dates: August 16–18, 1989

Place: Bloomington, IN

Deadline for program participation: April 15, 1989

Contact: Anjan Thakor, School of Business, Indiana University, Bloomington, IN 47405.

### **European Finance Association**

Dates: August 31–September 2, 1989

Place: Stockholm, Sweden

Deadline for program participation: June 15, 1989

Contact: Bertil Naslund, Stockholm School of Economics, Box 6501, S-113 83 Stockholm, Sweden.

### **Northern Finance Association**

Dates: September 23–24, 1989

Place: Ottawa, Ontario

Deadline for program participation: June 1, 1989

Contact: Giovanni Barone-Adesi, Faculty of Business, University of Alberta, Edmonton, Canada T6G 2R6.

### **Association of Managerial Economists**

Dates: December 28–30, 1989

Place: Atlanta, GA

Deadline for program participation: July 15, 1989

Contact: Mark Hirschey, School of Business, University of Kansas, Lawrence, KS 66045.

## JFQA Style Requirements

Manuscripts must be submitted in quadruplicate with a cover page showing title, author name(s) and affiliation(s), and work phone number(s). The first page of text should begin with the title only. A short one-paragraph abstract of no more than 100 words must be included. Manuscripts must be typed double-spaced on one side of the page. Underline only words or phrases that are to be italicized; do not underline headings or subheadings, or use boldface type. All sections of the paper, beginning with the introduction and ending with a conclusion or summary, must be numbered with Roman numerals. Subsection headings must be lettered A, B, C, etc.

The manuscript should explain its relation to other research in the field, especially recently published material. References cited in the text should be noted by the last name(s) of the author(s) followed by the publication year enclosed in parentheses without punctuation: Smith (1988). When a particular page, section, or equation is referred to, the reference also should be placed within parentheses: (Smith and Jones (1988), p. 222), (Green (1988a), eq. 3).

Lengthy mathematical proofs and extensive tables should be placed in an appendix or omitted from the manuscript entirely. In the latter case, the author may indicate in a footnote that proofs or tables are available on request. The author should make every effort to explain the meaning of mathematical proofs.

The author should check the manuscript for clarity, grammar, spelling, and punctuation in order to minimize the number of editorial changes and the necessity for expensive corrections at the proof stage. All abbreviations must be defined.

*Equations.* All but very short mathematical expressions should be displayed on a separate line and centered. Important displayed equations must be identified by consecutive Arabic numerals in parentheses on the left. Expressions should be aligned and subscripts and superscripts clearly marked to avoid confusion. Please differentiate between the letter l (ell), the numeral 1 (one), the letter o (oh), and the numeral 0 (zero) with marginal notes.

*Tables.* Each table must be titled and numbered consecutively with Arabic numerals. Please check the text to make sure there is a reference to each table. Type each table on a separate page and indicate by marginal notations its approximate placement in the text. General footnotes should be marked as "Notes:" and a, b, c, etc., marked for specific footnotes. Asterisks \* or \*\* indicate significance at the 5- and 1-percent levels, respectively. If tables are typed on oversized paper, please submit the oversized paper in lieu of poorly reproduced reductions. The author should check tables to be sure that totals are correct and that the title, column headings, footnotes, etc., clearly explain the content of the table.

*Figures.* Figures must be titled and numbered consecutively with Arabic numerals. Captions should present sufficient information to describe the purpose of the figure. Figures for accepted manuscripts must be of professional quality, ready for reproduction, executed on white paper in black ink, with clear, medium-weight black lines. All lettering on figures must be rendered by an artist in pen and ink, by means of dry transfer letters, or by applying typeset material to prepared artwork. Typewritten lettering will *not* be accepted. Figures generated by laser printer are acceptable.

*Footnotes.* Footnotes must be typed double-spaced and placed on separate sheets at the end of the manuscript. Footnotes must not be used for the purpose of citation. Footnotes with extensive content should be avoided.

*References.* All works cited in the text must be alphabetically arranged in a double-spaced list at the end of the manuscript. Examples:

- Brown, S., and J. Warner. "Using Daily Stock Returns: The Case of Event Studies." *Journal of Financial Economics*, 14 (March 1985), 1-31.
- Ross, S. A. "Return Risk and Arbitrage." In *Risk and Return in Finance*, Vol. 1, I. Friend and J. L. Bicksler, eds. Cambridge, MA: Ballinger (1977).

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