## POSITION ANNOUNCEMENT
## DEPARTMENT OF FINANCE
## DAVID ECCLES SCHOOL OF BUSINESS
## UNIVERSITY OF UTAH

The Department of Finance at the University of Utah expects to have a position for a new faculty member beginning in the 1993–94 academic year. First priority is given to hiring at the Assistant Professor level, although consideration also may be given to qualified individuals at senior ranks. This tenure track appointment requires a Ph.D. or DBA in hand or close to completion. Ph.D.s in Economics also will be considered. Specialty area backgrounds are subordinate in emphasis to the overall strength of the applicant. A strong interest in scholarly research, as well as a commitment to solid classroom performance, are prerequisites to this appointment. The Department of Finance at the University of Utah is closely associated with the Garn Institute of Finance. The Institute provides substantial support for faculty research. The Department representatives plan to interview at both the FMA and AFA meetings. The University of Utah is an equal opportunity, affirmative action employer. Women and minorities are encouraged to apply. Interested individuals should send a resume, including a description of their dissertation proposal, to:

Professor James S. Schallheim
Department of Finance
David Eccles School of Business
University of Utah
Salt Lake City, Utah 84112

Applications will be accepted until February 1, 1993, or until the position is filled.

# Finance Association Meetings

### Southern Finance Association
Dates:  November 18–21, 1992
Place:  Jacksonville, FL
Deadline for program participation: February 10, 1992
Contact:  R. Charles Moyer, Wake Forest University, Babcock Graduate School of Management, P.O. Box 7659, Winston-Salem, NC 27109.

### Association of Managerial Economists
Dates:  January 5–7, 1993
Place:  Anaheim, CA
Deadline for program participation: June 1, 1992
Contact:  Mark Hirschey, University of Kansas, School of Business, Lawrence, KS 66045.

### Southwestern Finance Association
Dates:  March 4–6, 1993
Place:  New Orleans, LA
Deadline for program participation: September 1, 1992
Contact:  Barry Marks, University of Houston–Clear Lake, Box 248, 2700 Bay Area Boulevard, Houston, TX 77058.

### Midwest Finance Association
Dates:  April 1–3, 1993
Place:  Indianapolis, IN
Deadline for program participation: September 1, 1992
Contact:  George Pinches, University of Kansas, School of Business, Lawrence, KS 66045.

### Eastern Finance Association
Dates:  April 14–17, 1993
Place:  Richmond VA
Deadline for program participation: September 18, 1992
Contact:  William R. Lane, 1993 EFA Program, Department of Finance, Louisiana State University, Baton Rouge, LA 70803.

### Western Social Science Association (Finance)
Dates:  April 21–24, 1993
Place:  Corpus Christi, TX
Deadline for program participation: December 1, 1992
Contact:  Kashi Nath Tiwari, School of Business, Kennesaw State College, Marietta, GA 30061.

### 1993 Risk Theory Seminar
Dates:  April 30–May 2, 1993
Place:  Philadelphia, PA
Deadline for program participation: December 15, 1992
Contact:  Clifford W. Smith, Jr. The University of Rochester, William E. Simon, Graduate School of Business Administration, Rochester, NY 14627.

### Sixth International Symposium on Applied Stochastic Models and Data Analysis
Dates:  May 3–6, 1993
Place:  Chania, Crete, Greece
Deadline for program participation: May 15, 1992
Contact:  Christos Skiadas, Department of Production Engineering and Management, Technical University of Crete, 73132, Chania, Crete, Greece.

# CALL FOR PAPERS

## Fifth Annual
## PACAP Finance Conference

June 22–24, 1993 • Putra World Trade Center
Kuala Lumpur, Malaysia

The Kuala Lumpur Stock Exchange and the Pacific-Basin Capital Markets (PACAP) Research Center at The University of Rhode Island will sponsor the Fifth Annual Pacific-Basin Finance Conference in Kuala Lumpur on June 22–24, 1993. The theme of the Conference will be *"Regional Integration of the Asian Pacific Capital Markets."* Academicians as well as practitioners are cordially invited to participate.

Papers relevant to Asian capital markets are welcome and will be evaluated by the review committee. Three outstanding papers will be chosen to receive competitive research awards on the basis of the quality of research and relevance to Asian capital markets. The amount of each award is US$3,000. Additionally, 10 papers will be selected for inclusion in the conference issue of the *Pacific-Basin Finance Journal.* Partial financial support will be provided to authors of papers accepted for inclusion in the special issue of the *Journal.*

The deadline for submitting papers is **December 15, 1992**. Authors will be notified of the review committee's decisions no later than **March 31, 1993**. Please send five copies of your complete paper to:

Drs. S. Ghon Rhee and Rosita P. Chang, *Program Chairs*

PACAP Research Center, College of Business Administration, The University of Rhode Island

Kingston, RI 02881-0802, USA • Phone: (1-401) 792-5807 or 5105 • Fax: (1-401) 792-4312

# UPDATED PACAP DATABASES (1992)

## NOW AVAILABLE FOR SUBSCRIPTION

The 1992 PACAP Databases for Hong Kong, Japan, Korea, Malaysia, Taiwan, and Thailand are now available for subscription from the PACAP Research Center at The University of Rhode Island. These databases provide 17 years of securities data from 1975 to 1991. All listed companies on the major stock exchanges of each country are included, and a common format is applied to all countries for ease of comparison.

Each country's database is supplied on magnetic tape and contains 12 files: Company File; Daily & Monthly Stock Price and Returns File; Daily & Monthly Indices File; Daily & Monthly Market Returns File; Capital Distributions File; Financial Statements File; Foreign Exchange Rate File; Calendar File; and Key Economic Statistics File.

Annual academic subscription fees for the PACAP Databases are:
- Hong Kong $1,600
- Korea $1,600
- Taiwan $1,200
- Japan $8,000
- Malaysia $1,600
- Thailand $1,200

Academic subscribers of multiple countries' databases are entitled to a package discount of: 3% for two countries' databases; 6% for three countries' databases; 9% for four countries' databases; 12% for five countries' databases; and 15% for all six countries' databases.

To subscribe to the PACAP Databases, contact:
PACAP Research Center
College of Business Administration, The University of Rhode Island
Kingston, RI 02881-0802, USA
Phone: (1-401) 792-5807 or 5105 • Fax: (1-401) 792-4312

# JFQA Style Requirements

Manuscripts must be submitted in quadruplicate with a cover page showing title, author name(s) and affiliation(s), and work phone number(s). The first page of text should begin with the title only. A short one-paragraph abstract of no more than 100 words must be included. Manuscripts must be typed double-spaced on one side of the page. Underline only words or phrases that are to be italicized; do not underline headings or subheadings, or use boldface type. All sections of the paper, beginning with the introduction and ending with a conclusion or summary, must be numbered with Roman numerals. Subsection headings must be lettered A, B, C, etc.

The manuscript should explain its relation to other research in the field, especially recently published material. References cited in the text should be noted by the last name(s) of the author(s) followed by the publication year enclosed in parentheses without punctuation: Smith (1988). When a particular page, section, or equation is referred to, the reference also should be placed within parentheses: (Smith and Jones (1988), p. 222), (Green (1988a), eq. 3).

Lengthy mathematical proofs and extensive tables should be placed in an appendix or omitted from the manuscript entirely. In the latter case, the author may indicate in a footnote that proofs or tables are available on request. The author should make every effort to explain the meaning of mathematical proofs.

The author should check the manuscript for clarity, grammar, spelling, and punctuation in order to minimize the number of editorial changes and the necessity of expensive corrections at the proof stage. All abbreviations must be defined.

*Equations.* All but very short mathematical expressions should be displayed on a separate line and centered. Important displayed equations must be identified by consecutive Arabic numerals in parentheses on the left. Expressions should be aligned and subscripts and superscripts clearly marked to avoid confusion. Please differentiate between the letter l (ell), the numeral 1 (one), the letter o (oh), and the numeral 0 (zero) with marginal notes.

*Tables.* Each table must be titled and numbered consecutively with Arabic numerals. Please check the text to make sure there is a reference to each table. Type each table on a separate page and indicate by marginal notations its approximate placement in the text. General footnotes should be marked as "Notes:" and a, b, c, etc., marked for specific footnotes. Asterisks * or ** indicate significance at the 5- and 1-percent levels, respectively. If tables are typed on oversized paper, please submit the oversized paper in lieu of poorly reproduced reductions. The author should check tables to be sure that totals are correct and that the title, column headings, footnotes, etc., clearly explain the content of the table.

*Figures.* Figures must be titled and numbered consecutively with Arabic numerals. Captions should present sufficient information to describe the purpose of the figure. Figures for accepted manuscripts must be of professional quality, ready for reproduction, executed on white paper in black ink, with clear, medium-weight black lines. All lettering on figures must be rendered by an artist in pen and ink, by means of dry transfer letters, or by applying typeset material to prepared artwork. Typewritten lettering will *not* be accepted. Figures generated by laser printer are acceptable.

*Footnotes.* Footnotes must be typed double-spaced and placed on separate sheets at the end of the manuscript. Footnotes must not be used for the purpose of citation. Footnotes with extensive content should be avoided.

*References.* All works cited in the text must be alphabetically arranged in a double-spaced list at the end of the manuscript. Examples:

Brown, S., and J. Warner. "Using Daily Stock Returns: The Case of Event Studies." *Journal of Financial Economics,* 14 (March 1985), 1-31.
Ross, S. A. "Return Risk and Arbitrage." In *Risk and Return in Finance,* Vol. I, I. Friend and J. L. Bicksler, eds. Cambridge, MA: Ballinger (1977).