

Forthcoming Articles

The Optimal Use of Return Predictability: An Empirical Study

Abhay Abhyankar, Devraj Basu, and Alexander Stremme

Do Overvaluation-Driven Stock Acquisitions Really Benefit Acquirer Shareholders?

Mehmet E. Akbulut

Shareholders in the Boardroom: Wealth Effects of the SEC's Proposal to Facilitate Director Nominations

Ali C. Akyol, Wei Fen Lim, and Patrick Verwijmeren

Analyst Coverage, Information, and Bubbles

Sandro C. Andrade, Jiangze Bian, Timothy R. Burch

Futures Cross-Hedging with a Stationary Basis

Stefan Ankirchner, Georgi Dimitroff, Gregor Heyne, and Christian Pigorsch

Sentiment and Momentum

Constantinos Antoniou, John A. Doukas, and Avanidhar Subrahmanyam

Why Do Hedge Funds Avoid Disclosure? Evidence from Confidential 13F Filings

George O. Aragon, Michael Hertzel, and Zhen Shi

Hedge Fund Return Predictability under the Magnifying Glass

Doron Avramov, Laurent Barras, and Robert Kosowski

The Credibility of Open Market Share Repurchase Signaling

Ilona Babenko, Yuri Tserlukevich, and Alexander Vedrashko

Does Risk-Neutral Skewness Predict the Cross-Section of Equity Option Portfolio Returns?

Turan G. Bali and Scott Murray

Analyst Disagreement and Aggregate Volatility Risk

Alexander Barinov

Aggregate Idiosyncratic Volatility

Geert Bekaert, Robert J. Hodrick, and Xiaoyan Zhang

Director Ownership, Governance, and Performance

Sanjai Bhagat and Brian Bolton

Validation of Default Probabilities

Andreas Blöchlinger

The Shareholder Base and Payout Policy

Andriy Bodnaruk and Per Östberg

Zero- R^2 Hedge Funds and Market Neutrality

Nicolas P. B. Bollen

Cash Flow and Discount Rate Risk in Up and Down Markets: What Is Actually Priced?

Mahmoud Botshekan, Roman Kraeusssl, and Andre Lucas

Liquidity Risk, Return Predictability, and Hedge Funds' Performance: An Empirical Study

Rajna Gibson Brandon and Songtao Wang

The Value of Marriage to Family Firms

Pramuan Bunkanwanicha, Joseph P. H. Fan, and Yupana Wiwattanakantang

Risk Management with Leverage: Evidence from Project Finance

Soku Byoun, Jaemin Kim, and Sean Sehyun Yoo

Real Assets and Capital Structure

Murillo Campello and Erasmo Giambona

The Role of Anchoring Bias in the Equity Market: Evidence from Analysts' Earnings Forecasts and Stock Returns

Ling Cen, Gilles Hilary, and K. C. John Wei

"Preparing" the Equity Market for Adverse Corporate Events: A Theoretical Analysis of Firms Cutting Dividends

Thomas J. Chemmanur and Xuan Tian

A First Look at Mutual Funds That Use Short Sales

Honghui Chen, Hemang Desai, and Srinivasan Krishnamurthy

R&D Spillover Effects and Firm Performance Following R&D Increases

Sheng-Syan Chen, Yan-Shing Chen, Woan-Lih Liang, and Yanzhi Wang

(continued on next page)

Forthcoming Articles (continued)

The Sarbanes-Oxley Act, Earnings Management, and Post-Buyback Performance of Open-Market Repurchasing Firms

Sheng-Syan Chen and Chia-Wei Huang

Executive Pay Disparity and the Cost of Equity Capital

Zhihong Chen, Yuan Huang, and K. C. John Wei

The Joint Dynamics of Equity Market Factors

Peter Christoffersen and Hugues Langlois

Corporate Pension Plans as Takeover Deterrents

João F. Cocco and Paolo F. Volpin

The Principal Principle

Sanjiv R. Das

Improving Portfolio Selection Using Option-Implied Volatility and Skewness

Victor DeMiguel, Yuliya Plyakha, Raman Uppal, and Grigory Vilkov

Creating Value by Changing the Old Guard: The Impact of Controlling Shareholder Heterogeneity on Firm Performance and Corporate Policies

Hua Deng, Fariborz Moshirian, Peter Kien Pham, and Jason Zein

Nonmonetary Benefits, Quality of Life, and Executive Compensation

Xin Deng and Huasheng Gao

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David J. Denis and Antonio J. Macias

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François Derrien, Ambrus Kecskés, and David Thesmar

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Robert DeYoung, Emma Y. Peng, and Meng Yan

It Pays to Follow the Leader: Acquiring Targets Picked by Private Equity

Amy Dittmar, Di Li, and Amrita Nain

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Marcelo Donelli, Borja Larrain, and Francisco Urzúa

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Redouane Elkamhi, Kris Jacobs, and Xuhui Pan

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Edwin J. Elton, Martin J. Gruber, Christopher R. Blake, and Or Shachar

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Paolo Fulghieri and Matti Suominen

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Hui Guo, Haimanot (Haim) Kassa, and Michael F. Ferguson

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Swasti Gupta-Mukherjee

(continued on next page)

Forthcoming Articles (continued)

Volume Dynamics and Multimarket Trading

Michael Halling, Pamela C. Moulton, and Marios Panayides

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Terrence Hendershott and Ryan Riordan

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Mark Humphery-Jenner

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Marcus Jacob and Martin Jacob

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Christine X. Jiang, Tanakorn Likitapiwat, and Thomas H. McInish

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George J. Jiang and Tong Yao

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Jayant R. Kale, Costanza Meneghetti, and Husayn Shahrur

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Anthony W. Lynch and Jessica A. Wachter

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Alberto Manconi and Massimo Massa

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Massimo Massa and Moqi Xu

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Brian C. McTier, Yiuman Tse, and John K. Wald

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Shawn Mobbs

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Emmanuel Morales-Camargo, Orly Sade, Charles Schnitzlein, and Jaime F. Zender

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Sandra Mortal and Natalia Reisel

Market Reaction to Corporate Press Releases

Andreas Neuhierl, Anna Scherbina, and Bernd Schlusche

Predictable Dynamics in Higher Order Risk-Neutral Moments: Evidence from the S&P 500 Options

Michael Neumann and George Skiadopoulos

(continued on next page)

Forthcoming Articles (continued)

The Impact of Government Intervention in Banks on Corporate Borrowers' Stock Returns

Lars Norden, Peter Roosenboom, and Teng Wang

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Michael O'Doherty, N. E. Savin, and Ashish Tiwari

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Frédéric Palomino and Eloïc Peyrache

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Hieu V. Phan and Shantaram P. Hegde

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