

ANNOUNCEMENT

SOUTHERN FINANCE ASSOCIATION  
ANNUAL MEETING

The annual meeting of the Southern Finance Association will be held November 4-6, 1981, at the New Orleans Hilton Hotel in New Orleans, Louisiana in conjunction with the Southern Economic Association. Persons interested in presenting a paper should submit the completed paper or a two-page abstract by February 28, 1981, to:

PROFESSOR JOHN J. PRINGLE  
PRESIDENT, SOUTHERN FINANCE ASSOCIATION  
SCHOOL OF BUSINESS ADMINISTRATION  
CARROLL HALL (012A)  
UNIVERSITY OF NORTH CAROLINA  
CHAPEL HILL, NORTH CAROLINA 27514

Membership information and subscriptions to the *Journal of Financial Research* may be obtained from:

PROFESSOR PHILIP L. COOLEY  
SECRETARY-TREASURER, SOUTHERN FINANCE ASSOCIATION  
COLLEGE OF BUSINESS ADMINISTRATION  
UNIVERSITY OF SOUTH CAROLINA  
COLUMBIA, SOUTH CAROLINA 29208

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NATIONAL UNIVERSITY OF SINGAPORE  
FACULTY OF ACCOUNTANCY & BUSINESS ADMINISTRATION  
AND  
SCHOOL OF MANAGEMENT

Applications are invited for teaching appointments ranging from Lectureships to Professorships in the Faculty of Accountancy & Business Administration and the School of Management. The Faculty of Accountancy & Business Administration prepares students for the degrees of Bachelor of Accountancy and Bachelor of Business Administration. The School of Management prepares graduates for the MBA degree.

Candidates must possess a Ph.D. degree and/or relevant professional qualifications. As the number of teaching staff will be increased over the next few years, there are vacancies in the major teaching areas, such as financial accounting, economics, financial management, business finance, and marketing. There are also limited vacancies in auditing, accounting theory, income tax, organizational behavior, operations research, statistics, business computer applications, general management, industrial relations, systems analysis, and business law.

Gross annual emoluments range from:

Lecturer	:	S\$22570 - 44910
Senior Lecturer	:	S\$38820 - 67200
Associate Professor	:	S\$58410 - 78020
Professor	:	S\$70670 - 91970

Staff appointed on normal contracts will be considered for a tenure contract after the initial three-year contract. Leave and medical benefits are provided. Under the University's Academic Staff Provident Fund Scheme, the staff member contributes at the present rate of 18 percent of his salary subject to a maximum of S\$540/- p.m. and the University contributes 20½ percent of his monthly salary. The sum (tax-free) standing to the staff member's credit in the fund may be withdrawn when he leaves Singapore and Malaysia permanently. Other benefits include: a settling-in allowance of S\$1000-2000 depending on circumstances; subsidized housing at rentals ranging from S\$100-350 p.m.; and passage assistance and baggage allowance for transportation of personal effects to Singapore. For appointment at very senior level, short-term visiting contracts

may be offered. For such appointments, additional benefits will include local transport and children's educational allowances. (US\$1.00 = S\$2.09 approximately.)

Candidates should write to:

The Registrar  
National University of Singapore  
Kent Ridge  
Singapore 0511

giving their curriculum vitae and also the names and addresses of three referees.

ANNOUNCEMENT

UNIVERSITY OF CALIFORNIA, BERKELEY  
SCHOOL OF BUSINESS ADMINISTRATION

We seek to fill a position in Finance at the tenured level (Associate or Full Professor) effective July 1, 1981, or as soon thereafter as is feasible. The candidate should have a strong research record which gives evidence of a current high level of research activity and production. The teaching and research emphasis will be in Corporate Finance based on expertise in modern financial theory. The candidate is expected to be active in all levels of the School's operations including executive education and professional contacts. The University of California is an Affirmative Action Employer.

We also seek to fill a nontenured (Assistant Professor) position in Finance, effective July 1, 1981, or as soon thereafter as is feasible. The candidate should have a strong research orientation which gives evidence of an existing or future high level of research activity and production. The teaching and research emphasis will be on empirical and econometric topics derived from modern financial theory. The candidate is expected to be active in all levels of the School's operations including executive education. The University of California is an Affirmative Action Employer.

Applications or inquiries for both positions should be filed by February 15, 1981, and directed to:

Professor Hayne Leland  
School of Business Administration  
350 Barrows Hall  
University of California, Berkeley  
Berkeley, CA 94720

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UNIVERSITY OF CALIFORNIA BERKELEY  
SCHOOL OF BUSINESS ADMINISTRATION

We seek to fill a non-tenured Assistant Professor position in Finance, effective July 1, 1980, or as soon thereafter as feasible.

The candidate should have a strong research orientation which gives evidence of an existing or future high level of research activity and production. The teaching and research emphasis will be on the development and application of financial models derived from modern financial theory.

The candidate is expected to be active in all levels of the School's operation including executive education. The University of California is an Affirmative Action Employer. Applications or inquiries should be filed by February 15, 1981, and directed to:

Professor Hayne Leland  
School of Business Administration  
350 Barrows Hall  
University of California, Berkeley  
Berkeley, CA 94720