

Editors' Notes

ERRATA

In the September 1998 issue of this *JOURNAL*, three production errors occurred in the article "The Demise of Central Banking and the Domestic Exchanges: Evidence from Antebellum Ohio," by Jane Knodell.

Footnote 6 should read "Because the average profit rate on foreign exchange alone was constant over the period, the slightly rising rate of profit on exchange can be attributed to domestic exchange. Catterall, *Second Bank*, pp. 111, 502–04, 507."

The sources note to Table 1 should read, "For Cincinnati: Catterall, *Second Bank*, p. 506; Huntington, *Banking*, p. 297; and Berry, *Western Prices*, pp. 592–93. For Cleveland: Huntington, *Banking*, p. 297; Ohio Bank Commissioners, *First Annual Report*; and *Cleveland Herald*, various dates. Original data are available from the author on request."

Footnote 18 should read, "Commission fees are not included in the cost of making payment with exchange instruments. Although commission fees were charged on certain types of transactions in both regimes, there is no good data on the magnitude of fees in either regime, much less on the volume of transactions to which different fees applied

Periods when Ohio banks suspended specie payments are also excluded from the analysis. During such periods, the cost of eastern funds reflected not only the cost of transferring funds between regions, but also the cost of converting depreciated Ohio funds, received in payment for eastern exchange, into eastern funds upon maturation of the bill or draft.

Finally, periods of banking instability (November 1854 in Cincinnati and October through December 1857 in Cincinnati and Cleveland) are excluded to remove the effect of banking crises on the level and variability of exchange rates."

EDITORS' REPORT, SEPTEMBER 1998

In July 1998 the senior editorial office moved from Northwestern to the University of Arizona, with duties transferred from Joel Mokyr and Steve Reich to Gary Libecap and Susan Isaac. Jan de Vries as new Co-Editor and Kyle Brinkman as Assistant Editor at the University of California, Berkeley assumed the non-North American editorial offices. In both cases the transition has been smooth, but Gary and Jan acknowledge that there are big shoes to fill, following Joel and Steve's tenures as co- and assistant editors.

1997/98 has been a good year at *The Journal of Economic History*. Table 1 shows that submissions for both North American topics and Rest-of-World topics increased by approximately 18 percent over the previous year and by 3 percent over 1995/96. Table 2 shows that the regional focus of submitted articles remained similar to the past, although work on Africa and the Middle East dropped off relative to the previous two years. Table 3 describes the time setting for submitted studies with an increase in papers examining issues in the nineteenth and twentieth centuries and a decline in those examining the pre-seventeenth century, relative to 1996/97. Finally, as Table 4 describes, acceptance rates declined compared to the previous year. Of total actions taken on submitted articles during 1997/98, 16 percent were acceptances, 46 percent were rejections, and 37 percent were revise and resubmits, as compared to 22 percent, 43 percent, and 35 percent respectively. Editorial decisions, however, took somewhat longer in 1997/98 than in the past.

TABLE 1
REGULAR-ARTICLE SUBMISSIONS BY WORLD AREA, BROKEN DOWN BY TOPIC,
JULY 1995–JUNE 1998 (totals)

Topic	July 1995–June 1996		July 1996–June 1997		July 1997–June 1998	
	North America	Rest of the World	North America	Rest of the World	North America	Rest of the World
Agriculture	2	3	0	4	4	4
Demography	10	3	4	3	6	5
Growth	1	12	2	5	1	7
Industry	3	9	4	4	8	2
Technology	1	2	1	3	3	3
Labor	4	2	6	6	6	2
Money and macro	1	6	4	3	5	5
Public finance	1	1	4	1	2	4
History of thought	1	1	0	0	1	3
International trade, finance	2	6	1	2	2	8
Urban and regional	7	3	3	0	1	0
Political economy	11	5	10	8	9	7
Private finance, capital markets	6	6	7	10	6	8
Total	50	59	46	49	54	58

Note: The numbers include new submissions only. The totals equal the number of new submissions received because a paper is classified in only one topic category. The North American office had 77 total submissions, 60 new and 17 resubmitted. Of the 60 new submissions, 54 dealt with North American topics and 6 dealt with Rest of the World topics and were handled at the University of Arizona because of conflicts of interest at Northwestern University. The Rest of the World office had 70 total submissions, 52 new and 18 resubmitted.

TABLE 2
REGULAR ARTICLE SUBMISSIONS BY REGION, 1 JULY–30 JUNE
1994–1995, 1995–1996, 1996–1997, AND 1997–1998

Region	Submissions			
	1994–1995	1995–1996	1996–1997	1997–1998
Australia	2	1	4	4
United States and Canada	60	57	52	55
Non-Spanish-speaking Caribbean	2	0	1	0
Great Britain	31	21	19	13
Western Europe	12	18	20	25
Asia	6	14	9	12
Latin America	4	3	9	5
Eastern Europe/Russia	1	4	1	2
Africa	1	3	3	0
Middle East	1	2	2	0
Not applicable or unknown	4	2	2	3

Note: The numbers include new submissions only. Totals may exceed submissions because a paper can be classified as pertaining to more than one region.

TABLE 3
REGULAR ARTICLE SUBMISSIONS BY PERIOD, 1 JULY—30 JUNE
1995—1996, 1996—1997, AND 1997—1998

Period	Submissions		
	1995—1996	1996—1997	1997—1998
Twentieth century	65	54	59
Nineteenth century	55	42	62
Seventeenth and eighteenth centuries	15	17	20
Pre-seventeenth century	8	12	9
Not applicable or unknown	3	0	0

Note: The numbers include new submissions only. Totals may exceed submissions because a paper can be classified as pertaining to more than one period.

TABLE 4
ACCEPTANCE AND TURNAROUND

Decision	North American Office		International Office		Total	
	1996/97	1997/98	1996/97	1997/98	1996/97	1997/98
Accepted	16	16	11	8	31	24
Revise and Resubmit	17	29	27	26	49	55
Rejected or withdrawn	30	32	34	36	61	68
Total	63	77	72	70	141	147

Decision Lags (in days)

Year	minimum	maximum	mean	median
1995/96	6	286	96	85
1996/97	1	281	85	77
1997/98	1	393	99	95

Note: The numbers include new submissions plus resubmissions.

The editorial offices of *The Journal of Economic History* are immeasurably helped by the editorial board, conscientious referees, and book review authors. Only with the professional, scholarly commitment of these individuals can the *JEH* maintain its reputation as the premier journal in economic history. During this year Gerald Friedman, Jacob Metzger, and Warren Whatley completed their service on the board; and joining the board are David Wheelock and Mary MacKinnon. In addition to the members of the editorial board, our referees for the past year were

Barbara Alexander, *Charles River Associates*

Douglas W. Allen, *Simon Fraser University*

Lee J. Alston, *University of Illinois at Urbana Champaign*

Jeremy Atack, *Vanderbilt University*

Dudley Baines, *London School of Economics*

Dan Barbezat, *Amherst College*

Yoram Barzel, *University of Washington*

Dwayne Benjamin, *University of Toronto*

- Joseph Bial, *George Mason University*
 George Bittlingmayer, *University of California, Davis*
 Tuvia Blumenthal, *Ben Gurion University*
 Howard Bodenhorn, *Lafayette College*
 Michael D. Bordo, *Rutgers University*
 Gail Bossenga, *University of Kansas*
 Maristella Botticini, *Boston University*
 George Boyer, *Cornell University*
 Loren Brandt, *University of Toronto*
 Stephen G. Bronars, *University of Texas, Austin*
 Joyce Burnette, *Wabash College*
 Erik Buyst, *Catholic University of Leuven*
 Louis P. Cain, *Loyola University and Northwestern University*
 Guillermo Calvo, *University of Maryland, College Park*
 Ann M. Carlos, *University of Colorado, Boulder*
 Myung Soo Cha, *Yeungnam University*
 J. A. Chartres, *University of Leeds*
 Karen Clay, *Carnegie Mellon University*
 John Coatsworth, *Harvard University*
 Philip R. P. Coelho, *Ball State University*
 William Collins, *Vanderbilt University*
 Dora L. Costa, *Massachusetts Institute of Technology*
 Javier Cuenca, *University of Waterloo*
 L. M. Cullen, *Trinity College, Dublin*
 Lance Davis, *California Institute of Technology*
 Brad De Long, *University of California, Berkeley*
 N. H. Dimsdale, *Oxford University*
 J. W. Drukker, *University of Groningen*
 Alan Dye, *Bernard College*
 Barry Eichengreen, *University of California, Berkeley*
 Bernard Elbaum, *University of California, Santa Cruz*
 Stanley Engerman, *University of Rochester*
 S. R. Epstein, *London School of Economics*
 Giovanni Federico, *University of Pisa*
 David Feeney, *McMaster University*
 Charles Fernstein, *Oxford University*
 Price V. Fishback, *University of Arizona*
 Albert Fishlow, *Council on Foreign Relations*
 Dennis O. Flynn, *University of the Pacific*
 Caroline Fohlin, *California Institute of Technology*
 Rainer Fremdling, *University of Groningen*
 Gerald Friedman, *University of Massachusetts*
 Francesco Galassi, *University of Leicester*
 Tom Gilligan, *University of Southern California*
 John Gjerde, *University of California, Berkeley*
 Claudia Goldin, *Harvard University*
 David Good, *University of Minnesota*
 Gary Gorta, *University of Pennsylvania*
 Edward Green, *Federal Reserve Bank of Minneapolis*
 Paul Gregory, *University of Houston*
 Richard Grossman, *Wesleyan University*
 Timothy W. Guinnane, *Yale University*
 Timothy Hatton, *University of Essex*
 Robert Higgs, *Independent Institute and Seattle University*
 Thomas J. Holmes, *University of Minnesota*
 William Horace, *University of Arizona*
 R. Glenn Hubbard, *Columbia University*
 Douglas A. Irwin, *Dartmouth College*
 Ronald N. Johnson, *Montana State University, Bozeman*
 Mark Kanazawa, *Carleton College*
 Shawn Everett Kantor, *Federal Home Loan Mortgage Corporation*
 Naomi R. Lamoreaux, *University of California, Los Angeles*
 Richard N. Langlois, *University of Connecticut*
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 Margaret Levenstein, *University of Michigan*
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 Robert A. Margo, *Vanderbilt University*
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 Paul Rhode, *Public Policy Institute of California*
 Hugh Rockoff, *Rutgers University*

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Carole Shamma, *University of California, Riverside*

Ken Snowden, *University of North Carolina*

Kenneth Sokoloff, *University of California, Los Angeles*

Richard H. Steckel, *Ohio State University*

Richard Sylla, *New York University*

Werner Troesken, *University of Pittsburgh*

Bart van Ark, *University of Groningen*

Gopal Das Varma, *Northwestern University*

Richard von Glahn, *University of California, Los Angeles*

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Eugene N. White, *Rutgers University*

David Wier, *University of Chicago*