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End of Year Report from the Managing Editors

Investment Banking and Analyst Objectivity: Evidence from Analysts Affiliated with Mergers and Acquisitions Advisors.	817
Adam C. Kolasinski and S. P. Kothari	
Managerial Traits and Capital Structure Decisions	843
Dirk Hackbarth	
Style Investing and Institutional Investors	883
Kenneth Froot and Melvyn Teo	
Star Power: The Effect of Morningstar Ratings on Mutual Fund Flow.....	907
Diane Del Guercio and Paula A. Tkac	
Blockholder Scarcity, Takeovers, and Ownership Structures	937
Gary Gorton and Matthias Kahl	
The Impact of Commercial Banks on Underwriting Spreads: Evidence from Three Decades	975
Dongcheol Kim, Darius Palia, and Anthony Saunders	
Using Innovative Securities under Asymmetric Information: Why Do Some Firms Pay with Contingent Value Rights?.....	1001
Sris Chatterjee and An Yan	
Recovering Risk Neutral Densities from Option Prices: A New Approach	1037
Leonidas S. Rompolis and Elias Tzavalis	
Can Tests Based on Option Hedging Errors Correctly Identify Volatility Risk Premia?.....	1055
Nicole Branger and Christian Schlag	

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PURPOSE AND FOCUS

The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers.

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End of Year Report from the Managing Editors November 23, 2008

During the 12-month period ended September 30, 2008, the JFQA received 530 newly submitted papers. A total of 734 papers were available for evaluation, the 530 new submissions, plus 102 invited resubmissions and 102 papers in process at the beginning of the period. We completed reviews and evaluations for 608 papers. We accepted 51 of these for publication.

The number of papers submitted to the JFQA for review increased somewhat from the previous annual reporting period. New submissions increased by 6% and total submissions increased by 5.5%.

The length of time required for us to review submitted manuscripts is one measure of the quality of service that we provide. During the reporting period, 75% of our publication decisions were rendered within 90 days of submission. The median turnaround time for decisions was 58 days, unchanged from the year before.

Our acceptance rate was 8.4%, down slightly from the year before when we accepted 8.7% of the papers reviewed. The JFQA has increased the number of pages published in recent years. Even so, space in the journal remains very scarce and we are unable to publish all of the sound papers that are submitted to us for review. Those that we do publish must survive the rigorous scrutiny of our double blind peer review process. We thank the authors of JFQA papers for their contributions to the journal, and we congratulate them on their achievements.

We congratulate also the winners of the William F. Sharpe Award for Scholarship in Financial Research for papers published in volume 42 (2007) of the journal.

Francesca Carrieri, McGill University
Vihang Errunza, McGill University
Ked Hogan, Barclays Global Investors
“Characterizing World Market Integration through Time”
December 2007, Vol. 42, No. 4, pp. 915–940

Nominees for the Sharpe Award are chosen by a vote of JFQA readers and Associate Editors. Winners are selected by the Associate Editors. Balloting for the Volume 43 (2008) Sharpe Award is open from January 1, 2009 through March 31, 2009. We encourage you to visit the JFQA Web site at <http://www.jfqa.org> to register your vote for the Sharpe Award. If you would like a hard copy ballot, please contact the JFQA office at 206-543-4598 or jfqa@u.washington.edu.

We are fortunate to enjoy the assistance of an outstanding board of Associate Editors. Their efforts greatly help us as we strive to maintain the high scholarly standards of the journal and we are grateful. We are also grateful for the services provided by JFQA referees. On the following pages is a list of referees who have reviewed at least one paper for the journal during this past year. They deserve all of our thanks for their efforts allow the JFQA to truly represent all areas of the finance profession.

We would also like to take this opportunity to mention that, beginning with the 2009 volume, the JFQA will be published in partnership with Cambridge University Press. Cambridge is among the elite organizations in the field of scholarly publication and we look forward eagerly to working with them to improve our services to our authors and readers.

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