

J. I. A. S. S.

VOL. 8

PT. 2

JOURNAL  
OF THE  
INSTITUTE OF ACTUARIES  
STUDENTS' SOCIETY

VOLUME VIII, PART 2

October 1948

Imagination is essential in science. Observing, experimenting, accumulating facts lead to little or nothing without the faculty that is like intuition—which leaps forward to great generalisation.

W. H. HUDSON.

CAMBRIDGE UNIVERSITY PRESS

LONDON: BENTLEY HOUSE

BOMBAY, CALCUTTA, MADRAS: MACMILLAN

1948

*Price Three Shillings*

THE Editor will be glad to receive material from readers with a view to its publication in the *Journal*. In addition to original articles, consideration will be given to notes and queries of general interest and to letters suitable for publication in the correspondence pages.

PRINTED IN GREAT BRITAIN AT THE UNIVERSITY PRESS, CAMBRIDGE  
(BROOKE CRUTCHLEY, UNIVERSITY PRINTER)