

ARTICLES

Alain Monfort	
A Reappraisal of Misspecified Econometric Models	597
Jean-Pierre Florens, David F. Hendry, and Jean-François Richard	
Encompassing and Specificity	620
A. Ronald Gallant and George Tauchen	
Which Moments to Match?	657
Karim M. Abadir and Rolf Larsson	
The Joint Moment Generating Function of Quadratic Forms in Multivariate Autoregressive Series	682
Peter Burridge and Emmanuel Guerre	
The Limit Distribution of Level Crossings of a Random Walk, and a Simple Unit Root Test	705
Jon Faust	
Near Observational Equivalence and Theoretical Size Problems with Unit Root Tests	724

MISCELLANEA

Brian P. McCall	
The Identifiability of the Mixed Proportional Hazards Model with Time-Varying Coefficients	733
David N. DeJong and Charles H. Whiteman	
Corrigendum to "Modeling Stock Prices without Knowing How to Induce Stationarity"	739

PHOTOGRAPH SECTION

Texas Econometrics Camp	741
--------------------------------	-----

PROBLEMS AND SOLUTIONS

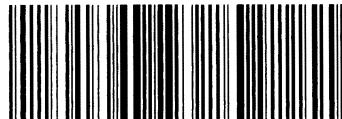
PROBLEMS

David L. Ryan and Denise Young Instrument Selection for Consistent IV Estimators	743
Uwe Hassler Reasonable Spurious Regressions	743
Jürgen Groß and Götz Trenkler Orthogonal Projectors	744
R.W. Farebrother Ordered-Reversed Stochastic Processes May Be Nonstochastic	745
R.W. Farebrother The Symmetry of a Moore-Penrose Inverse	745

SOLUTIONS

Badi H. Baltagi Testing for Random Individual Effects with a Gauss-Newton Regression	745
Heinz Neudecker, Nunzio Cappuccio, and Diego Lubian Ordering of Covariance Matrices	746
Simo Puntanen and George P.H. Styan The Moore-Penrose Generalized Inverse of a Symmetric Matrix	748
Diego Lubian Derivation of a Fully Modified Estimator	749
Erratum Problem 94.1.4	752

CAMBRIDGE
UNIVERSITY PRESS



0266-4666(199610)12:4;1-O