

2006 Sharpe Award Winner

The Impact of Mutual Fund Family Membership on Investor Risk Edwin J. Elton, Martin J. Gruber, and T. Clifton Green	257
A Binomial Lattice Method for Pricing Corporate Debt and Modeling Chapter 11 Proceedings Mark Broadie and Özgür Kaya	279
Initial Public Offerings of State-Owned Enterprises: An International Study of Policy Risk Swee-Sum Lam, Ruth Seow-Kuan Tan, and Glenn Tsao-Min Wee	313
Why Do Controlling Families of Public Firms Sell Their Remaining Ownership Stake? Sandy Klasa	339
Stock Market Liquidity and Firm Dividend Policy Suman Banerjee, Vladimir A. Gatchev, and Paul A. Spindt	369
Systematic Share Price Fluctuations after Bankruptcy Filings and the Investors Who Drive Them Mark C. Dawkins, Nilabhra Bhattacharya, and Linda Smith Bamber	399
Why Do Firms Go Dark? András Marosi and Nadia Massoud	421
Underpricing in Discriminatory and Uniform-Price Treasury Auctions David Goldreich	443
Missed Opportunities: Optimal Investment Timing When Information is Costly Graeme Guthrie	467
Multivariate Tests for Stochastic Dominance Efficiency of a Given Portfolio Thierry Post and Philippe Versijp	489
The Impact of Overnight Periods on Option Pricing Mark-Jan Boes, Feike C. Drost, and Bas J. M. Werker	517

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PURPOSE AND FOCUS

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Announcing the Winner of the JFQA 2006 William F. Sharpe Best Paper Award

The William F. Sharpe Award for Scholarship in Financial Research recognizes researchers who, through their articles published in the JFQA, have most contributed to our understanding of important areas of financial economics. Nominees for the Sharpe Award are chosen by a vote of JFQA readers and Associate Editors; the winner(s), who receive a \$5,000 cash prize, is (are) selected by the Associate Editors.

The winner of the Sharpe Award for JFQA papers published in 2006 is

Hernan Ortiz-Molina, *University of British Columbia*

"Top Management Incentives and the Pricing
of Corporate Public Debt"

June 2006, Vol. 41, No. 2, pp. 317–340

Please join us in congratulating Professor Ortiz-Molina for his accomplishment.

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