

**University of Illinois  
at Urbana-Champaign**

**Bureau of Economic and Business Research**

Position Vacancy: Director, Office of Real Estate Research

Date Available: August 21, 1984

Application Deadline: For assurance of full consideration, applications should be received before February 1, 1984.

**Description:**

The position is Director of the Office of Real Estate Research at the University of Illinois. This well-funded office directs research and disseminates results to the academic community, government, and the public. The director is also expected to be a faculty member in the Finance or the Economic Department at the University of Illinois and engage in teaching and research.

**Qualifications:**

Doctorate in real estate, finance, economics, or a related discipline. Candidates should have a record of research and teaching appropriate for a position at a major research university. In addition, a candidate should have demonstrated strong interest in research applications to business and government, including strong communication skills. Administrative experience desirable.

**Salary:**

Competitive

**Nominations Should Be Sent to:**

Professor Peter Colwell, Chairman  
Office of Real Estate Research Search Committee  
428 Commerce West, 1206 South Sixth Street  
Champaign, IL 61820  
Telephone: (217) 333-2339

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# NATIONAL UNIVERSITY OF SINGAPORE

## FACULTY OF ACCOUNTANCY & BUSINESS ADMINISTRATION

### SCHOOL OF MANAGEMENT

Applications are invited for teaching appointments ranging from Lectureships to Associate Professorships in the School of Management from candidates who should possess a Ph.D. degree. Appointments will be made in each of the following groups for the 1984/85 academic year commencing in July 1984:

<b>Marketing</b>	<b>Finance and Economics</b>
<b>Decision Sciences</b>	<b>Organizational Behaviour</b>
<b>Business Policy and International Business</b>	

The School conducts courses to over 1,000 full-time students reading for the Bachelor of Business Administration degree. Selected staff may be asked to participate in the teaching of the Master of Business Administration (MBA) degree course conducted by the School of Postgraduate Management Studies.

Gross annual emoluments range as follows:

<b>Lecturer</b> . . . . .	<b>S\$28,340- 58,750</b>
<b>Senior Lecturer</b> . . . . .	<b>S\$53,220- 91,010</b>
<b>Associate Professor</b> . . . . .	<b>S\$79,730-109,820</b>

(U.S. \$1.00 = S\$2.14 approximately)

The commencing salary will depend on the candidate's qualifications, experience and the level of appointment offered.

Leave, medical and provident fund benefits are provided. Other benefits include: a settling-in allowance of S\$1,000 or S\$2,000, subsidized accommodation at rentals ranging from S\$100 to S\$216 p.m., children's education allowance up to a maximum of S\$12,000 p.a., passage assistance and baggage allowance for the transportation of personal effects to Singapore. Staff members may undertake consultation work, subject to the approval of the University, and retain fees up to the equivalent of 60% of annual gross salary in any one year.

Application forms and further information on terms of appointment may be obtained from:

**Mr. Peter Lim, Director**  
**North America Office**  
**NATIONAL UNIVERSITY OF SINGAPORE**  
**61 West 62nd Street . . . Suite 4J**  
**One Harkness Plaza**  
**New York, New York 10023, U.S.A.**  
**Tel: (212) 765-1670**

or:

**The Director**  
**Personnel Department**  
**NATIONAL UNIVERSITY OF SINGAPORE**  
**Kent Ridge, Singapore 0511**  
**Republic of Singapore**



**Faculty Position in Finance  
College of Management  
Georgia Institute of Technology**

The College of Management invites nominations and applications for a senior faculty appointment in finance. Candidates should have an established record of outstanding research and scholarship, high academic standards and quality teaching, and service and participation in the professional business community, and they should have a continuing commitment to these activities. Expertise in corporate finance is particularly desirable although candidates with primary interests in investments and/or financial markets also will be considered.

Teaching responsibilities include undergraduate, masters, and doctoral level courses and direction of doctoral thesis research in finance. The position, in addition to a competitive salary, includes the resources and support necessary for a continuing high level of research activity and for activities fostering an interaction between the College and the business and financial community.

The Georgia Institute of Technology is an equal opportunity, affirmative action employer. The position is available for September, 1984. Inquiries, applications, and nominations should be directed to:

Gerald J. Day  
Acting Dean  
College of Management  
Georgia Institute of Technology  
Atlanta, Georgia 30332

**EUROPEAN FINANCE ASSOCIATION**

**Call for Participation at the Eleventh Annual Meeting  
Manchester Business School, England, August 30-September 1,  
1984**

The European Finance Association is a professional society for academicians and practitioners with interest in financial management, financial theory, and applications. It serves as a center of communication for its members residing in Europe or abroad. It also provides a framework for the better dissemination of information and exchange at the international level. The Eleventh Annual Meeting is scheduled for August 30-September 1, 1984 at the Manchester Business School, Manchester, England.

Those who wish to present a paper at the meeting should send a copy of the paper (or a detailed abstract) by April 1, 1984 to:

**Professor Richard C. Stapleton  
Manchester Business School  
University of Manchester  
Booth Street West  
Manchester M15 6PB  
England**

Those who wish to attend the meeting, but not to present a paper should indicate if they are interested in serving as chairperson, as discussant, or simply as a participant to Professor Stapleton at the above address.

For more information on the European Finance Association, as well as an application for membership, please contact:

**Ms. Gerry Dirickx-Van Dyck  
EFMD-EIASM  
Place Stephanie 120  
B - 1050 Brussels  
BELGIUM**

## **CALL FOR PAPERS**

The Fifth International Meeting of the French Finance Association will be held June 14-15, 1984 in Grenoble, France.

The broadly defined program topics include: Corporate Finance; Financial Theory; Banking; Financial Institutions and Markets; International Finance; Economics/Finance Related Topics; and Accounting/Finance Related Topics.

Both English and French will be used during this meeting. Anyone wishing to submit a paper should send two copies of the first draft before March 1st, 1984 to:

Professor Michel Albouy  
Institut d'Etudes Commerciales  
Université de Grenoble II  
47 X  
38040 Grenoble Cedex  
FRANCE

The paper submitted should not have been published. Speakers will be informed of the acceptance or rejection of their papers by the beginning of May. Some financial assistance for travel expenses may be available under special conditions.

**ANNOUNCEMENT  
and  
CALL FOR PAPERS**

**Third Symposium  
on  
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University of Karlsruhe  
Karlsruhe, Federal Republic of Germany  
December 12-15, 1984

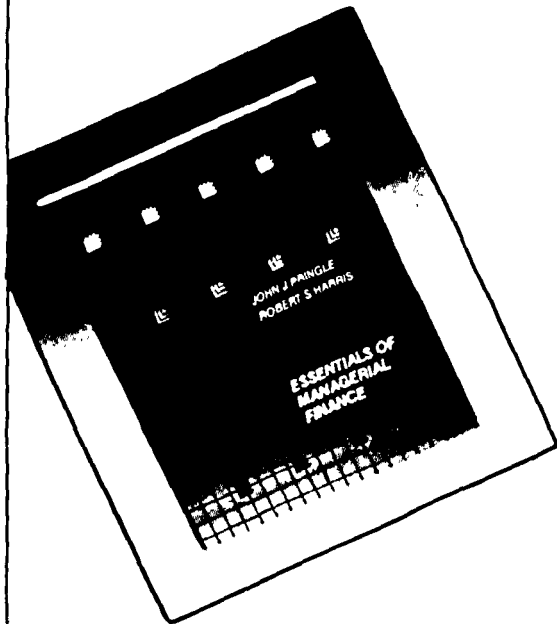
Papers are invited on the subjects of: Monetary Theory; Interest Rate, Exchange Rate, and Inflation; Monetary Policy; Central Bank Policy; Public Debt; Financial Theory; Financial Intermediation; Portfolio Theory; Risk Theory and its Application in Insurance; Reinsurance; Bank Policy; Corporate Planning of Financial Intermediaries; Regulation and Deregulation in Banking and Insurance; International Banking; Risk in International Lending; and Loan Syndications.

Information on registration and lodging can be obtained from:

Prof. Dr. Hermann Göppl  
Institut für Entscheidungstheorie  
und Unternehmensforschung  
Universität Karlsruhe (TH)  
Postfach 6380  
D-7500 Karlsruhe 1, West Germany

There is a limited fund for travel grants available. For application, send your manuscript no later than June 1, 1984.

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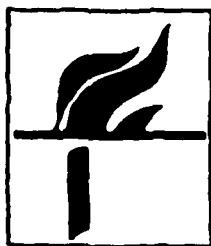
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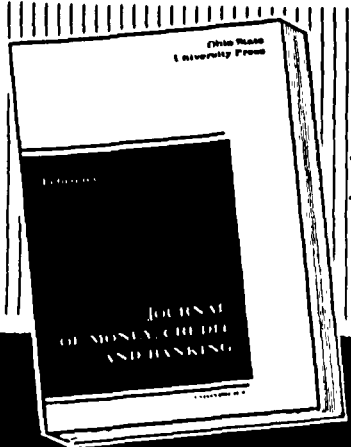
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# JOURNAL OF MONEY, CREDIT AND BANKING

**February 1984**

**Richard H. Timberlake, Jr.** The Central Banking Role of Clearing-house Associations

**Stephen J. Turnovsky and Marcus H. Miller** The Effects of Government Expenditure on the Term Structure of Interest Rates

**Nabil A. Ewis and Douglas Fisher** The Translog Utility Function and the Demand for Money in the United States

**Jeffrey A. Clark** Estimation of Economies of Scale in Banking Using a Generalized Functional Form

**Notes, Comments, Replies** "Money in the Wharton Quarterly Model" *Comment by Robert E. Weintraub, Reply by Lawrence R. Klein, Rejoinder by Weintraub* • "Monetary Control under Reverse Lag and Contemporaneous Reserve Accounting: A Comparison" *Comment by Kenneth J. Kopecky, Reply by Robert D. Laurent* • "The Effects of Statutory Portfolio Constraints on Tax-Exempt Interest Rates" *Ronald W. Forbes and Paul A. Leonard* • "Cross-Subsidization in Checking Accounts" *Sherrill Shaffer*

**Money, Credit, and Banking Lecture** "The Federal Reserve: The Role of Reserve Banks" *John J. Balles*

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