ERRATUM

Stimulating annuity markets – ERRATUM

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The authors would like to make the following corrections to this article:

In the second paragraph of the introduction "<6% of households" should read "less than 6% of households".

Equation (13) should read:

$$\mathbb{E}\Lambda_{v,t} \equiv \sum_{\tau=t}^{v+D-1} U\Big(C_{v,\tau}^{\varepsilon_c}\big[1-L_{v,\tau}\big]^{1-\varepsilon_c}\Big)(1+\rho)^{-(\tau-t)} \prod_{s=t-v}^{\tau-v}(1-\mu_s), \tag{13}$$

Footnote 6 should read:

> *Model age* is denoted by $i \equiv t - v$ and thus runs from $i = 0$ (newborn) to $i = D - 1$ (oldest). Persons enter the economy at the biological age of 18. *Biological age* is thus given by $i + 18$. Unless noted otherwise, throughout the paper we refer to the agent's biological age.

In the penultimate paragraph of section 3.7. "lil.5% nearly" should read "linearly".

In footnote 15 "2,100" should read "2100".

Reference

Heijdra, B., Mierau, J. O., and Trimborn, T. Stimulating annuity markets. *Journal of Pension Economics and Finance*. doi: 10.1017/S1474747216000056.