

# CONTENTS

<i>List of Figures</i>	xiv
<i>List of Tables</i>	xvi
<i>List of Contributors</i>	xvii
<i>Preface</i>	xxv
<i>Acknowledgements</i>	xxvii
<i>List of Abbreviations</i>	xxix

## **Introduction: Law, Politics, and Economics of International Disciplines on Investment Facilitation for Development** 1

AXEL BERGER AND MANJIAO CHI

Introduction	1
Distinct Features of Investment Facilitation Rule-Making at the WTO	3
A Multidisciplinary Research Agenda on Investment Facilitation	7
Conclusion	11

## **PART I Investment Facilitation Rules in International and Domestic Law**

### **1 Domestic Investment Facilitation Frameworks: Measuring Their Extent and Variation** 15

AXEL BERGER, FLORIAN GITT AND ALI DADKHAH

1.1 Introduction	15
1.2 Diverse Investment Facilitation Frameworks across the Globe	18
1.3 Adoption Levels across Policy Areas	25
1.4 Digging Deeper: Adoption of Individual Investment Facilitation Measures	30
1.5 Conclusion	43

## 2 Investment Facilitation Provisions in International Investment Agreements and the Multilateral Framework on Investment Facilitation for Development 46

RODRIGO POLANCO

- 2.1 Introduction 46
- 2.2 The Expansive Notion of Investment Facilitation 52
- 2.3 Investment Facilitation Provisions in Existing IIAs 54
- 2.4 IFD Agreement Provisions and Existing IIAs 72
- 2.5 Conclusion 80

## 3 Relationship between the Investment Facilitation for Development and Other WTO Agreements: Potential Overlaps and Complementarities in the Non-Service Sector 83

YUKA FUKUNAGA

- 3.1 Introduction 83
- 3.2 WTO Rules on Trade in Goods and Intellectual Property Rights 86
- 3.3 Scope and Rules of the IFD Agreement 97
- 3.4 Conclusion 105

## 4 Investment Facilitation and Dispute Settlement: A Structural Analysis 107

MANJIAO CHI

- 4.1 Introduction 107
- 4.2 Investment Facilitation and Dispute Prevention 108
- 4.3 Investment Facilitation and Investor–State Arbitration 111
- 4.4 Investment Facilitation and WTO Dispute Settlement 114
- 4.5 Parallel Jurisdiction over Investment Facilitation Disputes 115
- 4.6 Conclusion 119

## PART II Political Economy Perspectives of Investment Facilitation Rule-Making

## 5 Economic Impacts of an Investment Facilitation for Development Agreement 123

EDWARD J. BALISTRERI AND ZORYANA OLEKSEYUK

- 5.1 Introduction 123
- 5.2 Data and Model Description 125
- 5.3 Investment Facilitation Scenarios 131
- 5.4 Results 135
- 5.5 Critical Ad Hoc Assumptions 140

5.6	Sensitivity Analysis	142
5.7	Conclusion	145
<b>6</b>	<b>The Political Economy of an Investment Facilitation for Development Agreement in Brazil, India, and China</b>	<b>148</b>
	JULIA CALVERT	
6.1	Introduction	148
6.2	The Global Politics of Multilateral Investment Rules	149
6.3	The Politics of an IFD Agreement	155
6.4	Conclusion	173
<b>7</b>	<b>Facilitation of Foreign Direct Investment through International Economic Law: Contribution to the Right to Development and SDGs</b>	<b>175</b>
	OLE KRISTIAN FAUCHALD	
7.1	Introduction	175
7.2	The Relationship between FDI and Sustainable Development	176
7.3	The WTO and Flows of FDI	182
7.4	Promotion of FDI through International and Domestic Investment Law	193
7.5	Investment Facilitation for Sustainable Development	200
7.6	Concluding Remarks	208
<b>8</b>	<b>Plurilateral Negotiations in the WTO on Services Domestic Regulation and Investment Facilitation for Development</b>	<b>210</b>
	CHRISTIAN PITSCHAS	
8.1	Introduction	210
8.2	Common Objective Pursued by the JSIs on SDR and IFD	214
8.3	Good Regulatory Principles as a Means for Facilitating Services Trade and Investment	217
8.4	Conclusion	236
<b>9</b>	<b>Special Economic Zones and Investment Facilitation</b>	<b>239</b>
	RICHARD BOLWIJN AND JING LI	
9.1	Introduction	239
9.2	SEZs: Universe and Trends	241
9.3	Investment Facilitation: Concept and Progress Achieved	245
9.4	Investment Facilitation and Trade Facilitation	247
9.5	Combining SEZs and Investment Facilitation	248

9.6	Looking Ahead: Challenges and Opportunities	255
9.7	Conclusion	259
10	<b>Investment Facilitation and the Global Technology Sector: Intergovernmental Cooperation versus Geopolitical Rivalry</b>	<b>261</b>
	SIMON B. C. LACEY	
10.1	Introduction	261
10.2	Pull Factors for Technology Investors and Digital-Economy Firms	262
10.3	Push Factors Dissuading Investment by Technology and Digital Firms	267
10.4	International Cooperation on Investment Policy	274
10.5	Consensus and Its Limits	285
	<b>PART III Regional Perspectives of Investment Facilitation Rule-Making</b>	
11	<b>Domestic Governance and Treaty Practice of Brazil's Investment Cooperation and Facilitation Agreements</b>	<b>291</b>
	MICHELLE R. SANCHEZ-BADIN AND MANU MISRA	
11.1	Introduction	291
11.2	Brazil: From Bilateral to Plurilateral Negotiations	293
11.3	ACFI Pillars – Cooperation and Facilitation Governance	304
11.4	Governance at the Domestic Level: Implementation of Facilitation Institutions and Cooperation Support	309
11.5	Conclusion	320
12	<b>The European Union and Investment Facilitation at the WTO</b>	<b>322</b>
	SOPHIE MEUNIER AND CHRISTILLA ROEDERER-RYNNING	
12.1	Introduction	322
12.2	Inventing 'Investment Facilitation' – The Critical Juncture of 2013	324
12.3	Why Did the EU Embrace the Investment Facilitation Agenda?	328
12.4	Seizing a Window of Opportunity	333
12.5	A Stepping Stone toward the Broader 'Open Strategic Autonomy' Agenda of EU Trade Policy	340
12.6	Conclusion	346

<b>13</b>	<b>China's Approach to Investment Facilitation</b>	<b>348</b>
	XIULI HAN	
13.1	Introduction	348
13.2	China's Investment Facilitation Practices in National Investment Laws	348
13.3	China and International Investment Facilitation Rulemaking	354
13.4	Features and Prospects of China's Investment Facilitation Approach	357
13.5	Conclusion	363
<b>14</b>	<b>The WTO Facilitation Framework without Africa: Unpacking the Conundrum</b>	<b>364</b>
	MALEBAKENG AGNES FORERE	
14.1	Introduction	364
14.2	Understanding Investment Facilitation for Development and the Potential Impact on the African Economies	369
14.3	Consequences of Staying Outside IFD for South African and African Countries at Large	383
14.4	Conclusion	386
	<i>Index</i>	389