

Many members find banker's orders useful and they save the Society clerical work, stationery, and postage. Forms for deeds of covenant and banker's order will be sent by the Secretary on application.

Acknowledgements.—The Council desires to express its thanks to those who spoke and showed films at general meetings: to those who lectured on behalf of the Society, especially to Mr. C. E. E. Scott who not only spoke himself, but most generously used his car to carry lecturers: to the Natal Parks Board for the film "Heritage of Natal and Zululand" and to the Government of Uganda for "Wild Life in Uganda": to contributors to *Oryx*, not forgetting Mr. Ian Menzies, for his valuable work on maps: and to many other helpers. Special thanks are due to the Zoological Society of London for the provision of office accommodation and for the unstinted help given by the Society's staff throughout the year.

THE AUDITORS' REPORT

*To the Council and Members of the
Fauna Preservation Society.*

11th February, 1955.

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1954

We have completed the audit of the Books and Accounts of the Society for the year ended 31st December, 1954, and report thereon as follows.

GENERAL PURPOSES ACCOUNT

The Balance on this Account at the end of the year was £6,218 5s. 1d. after transferring £110 12s. 8d. being excess of Income over Expenditure on the year's working and £1,844 8s. 7d. from the Life Membership Fund to which reference is made below.

We feel that we should point out that the surplus for the year arises after taking into account the receipt during the year of Donations and Legacies amounting to £507 6s. 7d. without which the year's working would have resulted in a deficit of £396 13s. 11d.

The figure of £110 12s. 8d. referred to above compares with £1,625 15s. 6d. in respect of the previous year and is after transferring £100 to the Secretary's Travelling Expenses Account in accordance with the minutes of the Society. The reduction in the amount of surplus transferred is almost entirely accounted for by the reduction in the total amount received by way of Donations and Legacies.

BALANCE SHEET,

1953.	LIABILITIES	£	s.	d.	£	s.	d.
£							
000	Sundry Creditors				201	17	5
85	SUBSCRIPTIONS RECEIVED IN ADVANCE .				82	4	3
	BALANCE, being Excess of Assets over Liabilities :—						
	<i>Life Membership Fund—</i>						
	Balance at 1st January, 1954	4,084	8	7			
	Add Fees received during year	110	0	0			
		4,194	8	7			
	Deduct Transfer to General Purposes Account, Subscriptions of deceased Life Members	1,344	8	7			
4,085		2,850	0	0			
	<i>General Purposes Account—</i>						
	Balance at 1st January, 1954	4,071	4	5			
	Add Excess of Income over Expenditure for year	110	12	8			
	Secretary's Travelling Expenses Account (balance)	91	19	5			
	Transfer from Life Membership Fund, Subscriptions of deceased Life Members	1,344	8	7			
4,810		0,218	5	1			
		£0,640			£0,445	6	0

We have examined the above Balance Sheet and the accompanying Income and Expenditure Account with the books and Accounts of the Society and certify them to be in accordance therewith. We have verified the Bank Balances and the Investments of the various Funds.

FINSBURY CIRCUS HOUSE,
BLONFIELD STREET,
LONDON, E.C. 2.
7th February, 1955.

W. B. KEEN & Co.
Chartered Accountants.

31st DECEMBER, 1954

1953.	ASSETS	£ s. d.	£ s. d.
£			
	SUNDRY DEBTORS.		
	Income Tax Recoverable :—		
67	General Purposes Account		81 10 3
181	STOCK OF CHRISTMAS CARDS IN HAND (at Cost)		15 0 0
	INVESTMENTS (at Cost) :—		
	£200 Defence Bonds 2½%	200 0 0	
	£3,960 11s. 5d. Conversion 3½% Stock	3,604 1 5	
	£525 3% Savings Bonds 1965-75	525 0 0	
	£100 Newcastle-on-Tyne 3% Consolidated Redeemable Stock 1957	99 3 0	
	£220 7s. 8d. Consols 2½%	177 0 2	
	£1,724 19s. 2d. 2½% Savings Bonds 1964-67	1,602 6 8	
	£500 6s. 6d. 2½% Exchequer Stock 1963-64	497 9 1	
	£1,017 12s. 2d. Funding Stock 2½% 1956-61	1,000 0 0	
	£1,320 10s. 7d. British Gas 3½% Gtd. Stock 1969-71	1,220 15 11	
8,920	(Market Value at 31st December, 1954, £8,864.)	<u> </u>	8,925 16 3
	BALANCES AT BANK AND CASH IN HAND.		
	General Account	322 7 8	
	Life Membership Fund	95 0 0	
472	Secretary's Petty Cash Account	5 3 7	
		<u> </u>	422 11 3
<u>£0,649</u>			<u>£9,445 6 0</u>

INCOME AND EXPENDITURE ACCOUNT

GENERAL PURPOSES

EXPENDITURE

1953.	£	£	s.	d.	£	s.	d.	
	370	To Salaries			436	4	0	
	200	„ Secretary's Honorarium			200	0	0	
	691	„ Printing of <i>Journal</i> (3 Issues)			684	4	11	
	216	„ Cost of Production—Christmas Cards			173	4	10	
	50	„ Stationery, etc.			48	14	0	
		„ Rent of Offices	250	0	0			
	—	Less Donation from Zoological Society	250	0	0	—		
	85	„ Office Expenses, Insurance Stamps, etc..			105	9	11	
	75	„ Postages, etc.			100	2	1	
	12	„ Refreshments at Meetings			10	1	0	
	30	„ Hire and Presentation of Films			76	19	8	
	100	„ Assistant Secretary's Pension—Premium			100	0	0	
		„ Accountancy and Audit—						
		Audit Fee, 1954	10	10	0			
		Accountancy, 1954	15	15	0			
	31	Income Tax Claim, 1954	5	5	0			
						31	10	0
	100	„ Secretary's Travelling Expenses Account—						
		Grant for year 1954			100	0	0	
	40	„ Wages of Game Guard, Mjeti, Nyasaland			40	0	0	
		„ Subscriptions :—						
		British Committee for International						
		Nature Conservation	3	0	0			
		International Committee for Bird						
		Preservation	5	5	0			
	13	Oil Pollution Campaign	10	10	0			
						18	15	0
	4	„ Depreciation on Typewriter			—	—	—	
						2,125	5	11
	2,017	„ Balance—Excess of Income over						
		Expenditure for year carried to Balance						
	1,026	Sheet			110	12	8	
						£3,043		
						£2,235	18	7

for the Year ended 31st December, 1954.

ACCOUNT

		INCOME					
1953.		£ s. d.			£ s. d.		
£		£	s.	d.	£	s.	d.
	By Subscriptions—						
14	Arrears				21	14	0
	Current	930	15	8			
1,016	Tax recovered on Covenants to 5/4/54	173	17	6	1,104	13	2
<u>1,060</u>					<u>1,126</u>	<u>7</u>	<u>2</u>
1,042	„ Donations					307	6 7
100	„ Legacies					200	0 0
239	„ Interest on Investments (gross)					291	15 10
50	„ <i>Journal</i> , Sale of					45	4 10
250	„ Sundry Sales—Christmas Cards				264	18	2
2	Post Cards					6	0
					<u>265</u>	<u>4</u>	<u>2</u>

£3,043

£2,235 18 7

NUMBER OF MEMBERS AND ARREARS OF SUBSCRIPTIONS

The number of Members on the Roll at 31st December, 1954, was 1,239 made up as follows :—

Honorary Members	20
Life Members	248
Ordinary Members	971
	1,239

a decrease of one Honorary Member, and an increase of three Life Members and of nineteen Ordinary Members.

At 31st December, 1954, the number of Members in arrear for Subscriptions was 48, made up as follows :—

14 Members owing 2 years
34 " 1 year
48
—

LIFE MEMBERSHIP FUND

The balance to the credit of the Fund is now £2,850. This is after crediting £110 in respect of Life Membership subscriptions received during the year and transferring £1,344 8s. 7d. to the General Purposes Account which represents the accumulated value, over the past 25 years or so, of deceased Life Members' subscriptions.

The figure of £2,850 can therefore be taken as being the value of the subscriptions paid by actual live members at the end of the year. A similar adjustment will be made each year in future in respect of any deceased members.

INVESTMENTS

The total investments at 31st December, 1954, at Cost amounted to £8,925 16s. 3d. and the Market Value at that date was £8,864 7s. 3d. showing a net depreciation of £61 9s.

SURPLUS

The surplus of Assets over Liabilities at the end of the year amounted to £9,068 5s. 1d.

W. B. KEEN & Co.,
Chartered Accountants.