

ANNOUNCEMENT

EUROPEAN FINANCE ASSOCIATION

Annual Meeting and Call for Papers

The European Finance Association was created in May 1974 under the aegis of the EUROPEAN FOUNDATION FOR MANAGEMENT DEVELOPMENT (EFMD).

The purpose of the EUROPEAN FINANCE ASSOCIATION is to provide a professional society for academics and practitioners involved in financial management, financial theory and applications. It serves as a focal point for communication for its members residing in Europe and abroad. It also provides a framework for a better dissemination of information and it is a network for exchange at an international level.

Beside sponsoring various finance workshops the European Finance Association organizes an Annual Meeting.

The fifth Annual Meeting will be held at the University of Bergamo, Bergamo, Italy on September 13-16, 1978. All interested participants should write to Prof. G. P. Szego, Rector, University of Bergamo, Via Salvecchio n. 19, Bergamo, phone (035) 21.71.95, for additional information.

It is hoped that many participants from Europe as well as from overseas countries will present a paper at the meeting. The papers may be on any subject in finance from its theoretical foundations to its practical applications, but must contain some original results. The title and a complete abstract of the contributions should be sent to Prof. G. P. Szego at the address above before April 30 for a preliminary evaluation by the international program committee of the Meeting.

President of EFA: G. FRANKE
(Justus Liebig-Universitat
Giessen, Germany)

Vice-President of EFA: G. P. SZEGO (University of
Bergamo, Italy)

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CALIFORNIA STATE UNIVERSITY, NORTHRIDGE

Two openings are available beginning in Fall 1978, for assistant professor and lecturer in the field of Business Finance. Both positions involve teaching in the graduate and undergraduate programs. Candidates must have a doctorate in, or be enrolled in, a doctoral program in Business Administration with a major field/option/concentration in Finance. The normal teaching load is 12 units per semester. There are opportunities for reassigned time for various academic and administrative reasons. Administrative responsibilities are normally minimal for new faculty members. Compensation is competitive. An equal opportunity/affirmative action/Title IX, and Section 504 employer. CONTACT: Jay S. Berger, Chairman, Department of Finance, Real Estate and Insurance, School of Business Administration and Economics, California State University, Northridge, CA 91330.

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UNIVERSITY OF CALIFORNIA AT BERKELEY

The University of California at Berkeley seeks an Assistant Professor in Finance, with substantial interest in international financial management, in its School of Business Administration, effective July 1, 1978. The position requires a Ph.D. with specialization in Finance or Financial Economics (it can be an Acting Assistant Professorship if the Ph.D. is nearly complete). Candidates must show promise of productive research as well as an ability to teach at all university levels and have a command of modern research methodology, with particular strength in econometrics. The University is an affirmative action employer. Men and women of all racial and ethnic backgrounds and persons with physical handicaps irrelevant to University work are encouraged to apply. Please contact:

Professor Nils Hakansson
School of Business Administration
University of California
Berkeley, California 94720

ANNOUNCEMENT

DOCTORAL FELLOWSHIPS
IN
BANKING AND FINANCE 1978-1979
AT THE
UNIVERSITY OF ILLINOIS
URBANA

The basic fellowship stipend is \$5000 plus university fees and, where applicable, out-of-state tuition. Applications must be received by the Department of Finance at the University of Illinois, Urbana, by June 1, 1978.

In addition to a strong finance faculty, other assets important to the study of finance include first-rate economics, accounting, mathematics, and business administration departments, a fine library, good computer facilities, and an extensive data collection.

Doctoral students in finance at Illinois work closely with the faculty. The Curriculum is designed to the needs and aspirations of the student. Areas include money and banking, business finance, investments, insurance and real estate. Current research by graduate students, faculty, and invited scholars is presented in a variety of seminars.

Faculty in Finance:

Carl T. Arlt Bailey Professor Money and Banking	James A. Gentry Professor Business Finance	Robert I. Mehr Professor Insurance
William R. Bryan Professor Money and Banking	John E. Gilster Assistant Professor Investments	Frank K. Reilly Professor Investments
Emerson Cammack Professor Insurance	Ali Jahankhani Assistant Professor Business Finance	C. F. Sirmans, Jr. Assistant Professor Real Estate
Kenneth J. Carey Associate Professor Investments	Cheng-Few Lee Associate Professor Business Finance and Investments	David T. Whitford Assistant Professor Business Finance
Peter F. Colwell Associate Professor Real Estate	Charles M. Linke Associate Professor Business Finance	Donald H. Wort Assistant Professor Business Finance
Stephen W. Forbes Associate Professor Insurance	Morgan J. Lynge, Jr. Assistant Professor Money and Banking	Kenton J. Zumwalt Assistant Professor Business Finance

Please send inquiries to:

Professor William R. Bryan, Chairman
Department of Finance
University of Illinois
Urbana, Illinois 61801

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NOTICE OF
ACADEMIC POSITION VACANCY

RANK: Assistant Professor of Finance
DUTIES: To teach and do research in areas of insurance and
risk management
REQUIREMENTS: Ph.D. in Finance with a major in insurance and risk
management. Candidates should have strong theoretical
and econometric skills and be committed to research
and publication.
SALARY: Open

Closing date for applications:
March 30, 1978

C O N T A C T
William R. Bryan - Chairman
Department of Finance
University of Illinois at Urbana-Champaign
340 Commerce West
Urbana, Illinois 61801

The University of Illinois is an Affirmative Action-Equal Opportunity Employer
and encourages applications from Minorities and Women.