#### LEGAL INNOVATION

Legal Innovation explores the impact of technology on the legal profession and societal change. Reflecting contributions from an international group of experts, the volume provides a comprehensive overview of the challenges and opportunities facing the legal profession today. With a particular focus on artificial intelligence, the book covers a wide range of topics, from dispute resolution and corporate governance to financial services and regulatory oversight. The conversational style of the chapters makes the content accessible while still maintaining academic rigour. This book is an essential read for policymakers, academics, lawyers, entrepreneurs, regulators and students who are interested in legal innovation and its impact on the legal profession as well as anyone interested in the intersection of law and technology. This title is also available as Open Access on Cambridge Core.

Felix Steffek is Professor of Law at the University of Cambridge, Senior Member of Newnham College and Global Distinguished Professor of Law at the University of Notre Dame. He serves as Director of the Centre for Corporate and Commercial Law and holds a J. M. Keynes Fellowship in Financial Economics.

Mihoko Sumida holds a Research Professorship at Hitotsubashi University. Her work focuses on private law theory and the position of citizens in a changing society. Together with Shunsuke Kudo she has published the book *Social Life with Robots* (2018), which unpacks the legal challenges posed by technology.

## Legal Innovation

# CONVERSATIONS ABOUT TECHNOLOGY, THE LEGAL PROFESSION AND SOCIETAL CHANGE

Edited by

### FELIX STEFFEK

University of Cambridge

### MIHOKO SUMIDA

Hitotsubashi University





Shaftesbury Road, Cambridge CB2 8EA, United Kingdom
One Liberty Plaza, 20th Floor, New York, NY 10006, USA
477 Williamstown Road, Port Melbourne, VIC 3207, Australia
314–321, 3rd Floor, Plot 3, Splendor Forum, Jasola District Centre, New Delhi – 110025, India

103 Penang Road, #05-06/07, Visioncrest Commercial, Singapore 238467

Cambridge University Press is part of Cambridge University Press & Assessment, a department of the University of Cambridge.

We share the University's mission to contribute to society through the pursuit of education, learning and research at the highest international levels of excellence.

www.cambridge.org Information on this title: www.cambridge.org/9781009427357

DOI: 10.1017/9781009427371

© Cambridge University Press & Assessment 2025

This publication is in copyright. Subject to statutory exception and to the provisions of relevant collective licensing agreements, with the exception of the Creative Commons version the link for which is provided below, no reproduction of any part may take place without the written permission of Cambridge University Press & Assessment.

An online version of this work is published at doi.org/10.1017/9781009427371 under a Creative Commons Open Access license CC-BY-NC-ND 4.0 which permits re-use, distribution and reproduction in any medium for non-commercial purposes providing appropriate credit to the original work is given. You may not distribute derivative works without permission. To view a copy of this license, visit https://creativecommons.org/licenses/by-nc-nd/4.0

When citing this work, please include a reference to the DOI 10.1017/9781009427371

First published 2025

A catalogue record for this publication is available from the British Library.

Library of Congress Cataloging-in-Publication Data NAMES: Steffek, Felix, editor. | Sumida, Mihoko, editor.

TITLE: Legal innovation: conversations about technology, the legal profession, and societal change / edited by Felix Steffek, University of Cambridge; Mihoko Sumida, Hitotsubashi University.

DESCRIPTION: Cambridge, United Kingdom; New York, NY: Cambridge

University Press, 2024. | Includes index.

IDENTIFIERS: LCCN 2024022102 (print) | LCCN 2024022103 (ebook) | ISBN 9781009427357 (hardback) | ISBN 9781009427357 (paperback) | ISBN 9781009427371 (epub)

SUBJECTS: LCSH: Technology and law. | Technology and law-Japan. | Artificial intelligence-Law and legislation | Practice of law-Technological innovation. | Practice of law-Social aspects.

CLASSIFICATION: LCC K487.T4 L441 2024 (print) | LCC K487.T4 (ebook) | DDC 340.028–dc23/eng/20240527

LC record available at https://lccn.loc.gov/2024022102

LC ebook record available at https://lccn.loc.gov/2024022103

ISBN 978-1-009-42735-7 Hardback

Cambridge University Press & Assessment has no responsibility for the persistence or accuracy of URLs for external or third-party internet websites referred to in this publication and does not guarantee that any content on such websites is, or will remain, accurate or appropriate.